



SIGNS OF REGIONAL PRIVATE EQUITY REVIVAL

INTERVIEW WITH AMMAR ALKHUDAIRY, CEO AND MANAGING DIRECTOR

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EXECUTIVE SUMMARY

AlKhudairy attributed the anomalies in the numbers to the inefficiencies of the regional banking sector, the typical borrowing pattern by junior debt holders, the weak accounting norm, the lack of availability of an actual number of bargain-based distress sales and the inability of general partners to take punitive measures against the defaulting limited partners.

AlKhudairy expects to see a full recovery towards the end of 2010 and the beginning of 2011.

There is greater potential in Saudi Arabia, Egypt and Turkey compared to some of the other countries in the Middle East and North Africa (MENA) region, according to them.

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