



THE SAUDI ARABIAN MONETARY AGENCY (SAMA) APPOINTS
DR. FAHD BIN ABDULLAH AL-MUBARAK AS A GOVERNOR
CO-FOUNDER AND SHAREHOLDER OF AMWAL ALKHALEEJ RESIGNS FROM AMWAL'S BOARD OF
DIRECTORS TO JOIN THE SAUDI ARABIAN MONETARY AGENCY (SAMA)

Saudi Arabia's King Abdullah bin Abdul Aziz has recently appointed Dr. Fahd bin Abdullah Al-Mubarak as governor of the Saudi Arabian Monetary Agency (SAMA), taking over from the well-respected Mr. Muhammad Al-Jasser.

Dr. Al-Mubarak comes from outside the central bank and is a private-sector, market-focused figure. He was previously chairman and managing director of Morgan Stanley Saudi Arabia, and has worked in management positions relating to investment management and corporate finance advisory services. He has also held the position of chairman of the Saudi stock exchange. Further, prior to accepting his new position, Dr. Al-Mubarak was the co-founder and shareholder of Amwal AlKhaleej, a leading alternative investment firm. He has resigned from Amwal's board of directors to take on his new role.

"On behalf of the Amwal AlKhaleej team, I would like to take this opportunity to congratulate Dr. Fahd Al-Mubarak on his new appointment and thank him for the extensive contributions he made to Amwal AlKhaleej during the years he spent with the firm as a co-founder and shareholder. With his experience and leadership, I am confident that he will incorporate his vision and strategy for the Saudi Arabian Monetary Agency to lead them to even greater heights," said Ammar AlKhudairy, Managing Partner of Amwal AlKhaleej.

The organization which Dr. Al-Mubarak will be heading, owns huge Saudi Arabian foreign assets. Based on recent available data, SAMA's net foreign assets were nearly \$518 billion in October 2011. Dr. Al-Mubarak is deemed to have an international outlook, yet is expected to continue managing those assets in line with SAMA's long standing financial conservatism.

Mubarak holds a doctorate of philosophy degree in business administration from the University of Houston in Texas; he also has a Bachelor of Science degree in civil engineering and master's degrees in business administration, engineering management, and accountancy and taxation. He started his career as assistant professor at the Saudi King Fahd University of Petroleum and Minerals.



THE SAUDI ARABIAN MONETARY AGENCY (SAMA) APPOINTS
DR. FAHD BIN ABDULLAH AL-MUBARAK AS A GOVERNOR
CO-FOUNDER AND SHAREHOLDER OF AMWAL ALKHALEEJ RESIGNS FROM AMWAL'S BOARD OF
DIRECTORS TO JOIN THE SAUDI ARABIAN MONETARY AGENCY (SAMA)

Notes to Editor:

About Amwal AlKhaleej

Amwal AlKhaleej is a leading alternative investment firm with approximately USD 700 million of assets under management. The Firm started its operations in 2005 in Riyadh with offices in Dubai and Cairo and its team includes some of the most experienced investment professionals in the region. The Firm has investments in several high calibre companies including Rowad Schools, Gulf Insulation Group, Arab Cotton Ginning, Al-Tayyar Travel Group, Dubai Contracting Group and Contact Cars.

www.amwalalkhaleej.com

Media quiries:

Nadia Ejaz
GolinHarris - Dubai
Tel: + 9714 3323308
nejaz@golinharris.com